

NOTICE

Arthur Young & Company, a member of Arthur Young International and one of the 'Big Eight' accounting firms, was contacted in order that this report be completed in accordance with the strict rules set forth in their "Outline for a New High Technology Business Plan". With the help of their managers and accounts, this business plan has been prepared for presentation herewith. This assistance was designed to help new companies like Public Pertroleum, Ltd. with professional advice and expertise in presenting their 'Business Plans". The format utilized is the result of many years of service by Arthur Young & Company to high technology clients, company managements, and investors, who require plans of this type, which provide critically important financial business considerations.

Public Petroleum, Ltd., wishes to publicly acknowledge this most valuable assistance and thank Arthur Young & Company for their cooperation in this report.



Business Plan

for

THE PRODUCTION OF THE EXAR-1 ELECTRIC AUTOMOBILE

June 1, 1989

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NOTICE

Within the following document the reader will find a number of:

- 1. Drawings and specifications
- 2. Direct copies of original documents
- 3. Excerpts from articles, brochures, pamphlets, magazines, etc.

The following rules apply as concerns data presented within those documents, photographs and drawings.

AS CONCERNS:

A. Drawings.

All drawings copied from other sources are as presented and accuracy, spelling, or other errors in fact or presentation are as a result of original document error.

FURTHER; data, drawings and specifications as concern the EXAR-1 have purposefully been varied in order to protect proprietary information. Such variations, while not major in fluctuation, certainly do not provide a clear road map for anyone who might abuse or distribute this information to a prospective competitor, adversary, or nemesis and do not distort the facts sufficiently to mislead the reader in intent. In those countries where front wheel drive is regulated by law, the EXAR-1 will be adjusted, in order to meet that law.

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C. Excerpts.

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FOREWORD

Public Petroleum Ltd. has been aware of the Ameetran Corp. for 10 years. During that period we have been privileged to be present on several exceptionally important occasions when the EXAR-1 Electric Powered Automobile was being presented to various government agencies in the United States.

These occasions have prompted Public Petroleum to decide to produce this exceptional product. The following report is simply a verification of the information, albeit only a small portion thereof, which has influenced the decision to take the lead as manufacturers of the EXAR-1. Few products offer the vast financial potential or the historical impact this product will impart. Its acceptance in the market is a proven, forgone conclusion.

It has been, over the years, difficult to accept this formidable, historical, economical, and ecologically advantageous automobile as the producible product it represents; however, the light bulb, the airplane, the Polaroid, etc. have had the same market acceptability potential and have proven their worth. With this in mind, Public Petroleum is more than convinced that the Ameetran EXAR-1 has the same destiny and effect in world markets as these same innovative predecessors.

Public Petroleum, Ltd.

Elmer Patrick Ayers

President